SEC Form 4
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## FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a)	) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person\* (Check all applicable) RAVE RESTAURANT GROUP, INC. Solano Brandon Director 10% Owner RAVE Officer (give title Other (specify X below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) **Chief Executive Officer** 01/08/2021 3551 PLANO PARKWAY 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) 75056 X Form filed by One Reporting Person THE COLONY TX Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 7. Nature of 2. Transaction 2A. Deemed 5. Amount of 6. Ownership Form: Direct (D) or Indirect Indirect Beneficial Execution Date Transaction Securities Beneficially (Month/Day/Year) Code (Instr. 8) if any (Month/Day/Year) Owned Following (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 3 and 4) (Instr. 4) (A) or (D) v Amount Price Code Common Stock 39,669 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 1. Title of 3. Transaction 5. Number of 7. Title and 9. Number of 11. Nature 3A. Deemed 8. Price of 10. Expiration Date Derivative Derivative Conversion Date Execution Date Transaction Derivative Amount of derivative Ownership of Indirect if any (Month/Day/Year) Security (Instr. 3) Code (Instr. 8) Securities Underlying Beneficial Ownership or Exercise Price of (Month/Day/Year) Securitie (Month/Day/Year) Security (Instr. 5) Securitie Form: Direct (D) Acquired (A) Beneficially or Disposed of (D) (Instr. 3, 4 and 5) Derivative Derivative Security (Instr. 3 and 4) Owned or Indirect (I) (Instr. 4) (Instr. 4) Following Reported Security Transaction(s) Amount (Instr. 4) or Number Date Expiration of v (A) (D) Exercisable Date Title Shares Code Restricted Commo 01/08/2021 443.625 10/15/2023 10/15/2023 (1) \$<mark>0</mark> 443,625 D Α Stock Units

Explanation of Responses:

1. Each restricted stock unit represents the right to receive shares of common stock upon satisfaction of vesting requirements and performance criteria. The performance criteria are based on multiple financial metrics which, if at least minimum criteria are achieved, may yield from 50% to 150% of a share of common stock per restricted stock unit.

**Remarks:** 

## Steven D. Davidson as

<u>Attorney-In-Fact for Brandon</u> 01/12/2021 <u>Solano</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.