SEC Form 4	
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Common Stock

2

Conversion

or Exercise

1. Name and Address of Reporting Person* Hallmark Insurance Co

(First)

TX

(State)

(First)

TX

(State)

(First)

AMERICAN HALLMARK INSURANCE Co

1. Name and Address of Reporting Person*

1. Name and Address of Reporting Person* Hallmark Specialty Insurance Co

Price of Derivative

Security

1. Title of

Derivative

Security (Instr. 3)

(Last)

(Street)

(City)

(Last)

(Street)

(City)

(Last)

777 MAIN STREET **SUITE 1000**

FORT WORTH

777 MAIN STREET **SUITE 1000**

FORT WORTH

OF TEXAS

C

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
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D⁽¹⁾⁽²⁾⁽³⁾

10.

Form:

Ownership

Direct (D) or Indirect (I) (Instr. 4)

11. Nature

of Indirect

Beneficial

(Instr. 4)

Ownership

			-					-				
1. Name and Addres Hallmark Inst		Person [*]		. Issuer Name and Ticke <mark>IZZA INN INC</mark>						ationship of Reportin < all applicable) Director Officer (give title	10% 0 v Other	Owner (specify
(Last) 777 MAIN STRE SUITE 1000	(First) EET	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/23/2011				below) A below) see attached explanation				
(Street) FORT WORTH (City)	TX (State)	76102 (Zip)		. If Amendment, Date of 3/25/2011	Original	l Filed	(Month/Day/Ye	ear)	6. Indiv Line) X	vidual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	son
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date		2. Transaction Date (Month/Day/Y	Execution Date,	r) Code (Instr. 8)		5) (A) or		3, 4 and	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V V	Amount	(D)	Price	(Instr. 3 and 4)		

Р

6. Date Exercisable and

Expiration Date (Month/Day/Year)

Date Exercisable

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

5. Number

of Derivative

Securities

Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

and 5)

(A) (D)

03/23/2011

8)

.. Transaction

Code (Instr.

ν

Code

3A. Deemed

if anv

Execution Date

(Month/Day/Year)

(Middle)

76102

(Zip)

(Middle)

76102

(Zip)

(Middle)

3. Transaction

(Month/Day/Year)

Expiration

Date

124,117

A

7. Title and

Amount of Securities

Underlying Derivative

and 4)

Title

Security (Instr. 3

Amount or Number

Shares

of

\$2.02

8. Price of

Derivative

Security

(Instr. 5)

124,117

9. Number of

derivative Securities

Owned

Following

Reported Transaction(s) (Instr. 4)

Beneficially

777 MAIN STREET, SUITE 1000						
(Street) FORT WORTH	TX	76102				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person* HALLMARK FINANCIAL SERVICES INC						
(Last) 777 MAIN STREE STE 1000	(First) T	(Middle)				
(Street) FORT WORTH	TX	76102				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person [*] NEWCASTLE PARTNERS L P						
(Last) 200 CRESCENT C STE 1400	(First) OURT	(Middle)				
(Street) DALLAS	TX	75201				
(City)	(State)	(Zip)				
1. Name and Address o <u>NEWCASTLE</u>	f Reporting Person [*] CAPITAL MAN	AGEMENT LP				
(Last) 200 CRESCENT C STE 1400	(First) OURT	(Middle)				
(Street) DALLAS	ТХ	75201				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person* <u>NEWCASTLE CAPITAL GROUP LLC</u>						
(Last) 200 CRESCENT C STE 1400	(First) OURT	(Middle)				
(Street) DALLAS	ТХ	75201				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person [*] Newcastle Focus Fund II LP						
(Last) 200 CRESCENT C SUITE 1400	(First) OURT	(Middle)				
(Street) DALLAS	ТХ	75201				
(City)	(State)	(Zip)				
1. Name and Address o SCHWARZ MA						

(Last) 200 CRESCENT STE 1400	(First) COURT	(Middle)					
(Street)							
DALLAS	TX	75201					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] Coleman Clinton J							
(Last)	(First)	(Middle)					
C/O NEWCASTLE CAPITAL MANAGEMENT, L.P.							
200 CRESCENT COURT, SUITE 1400							
(Street) DALLAS	TX	75201					
(City)	(State)	(Zip)					

Explanation of Responses:

1. This amends the Form 4 filed on 3/25/2011 to indicate the correct filing parties. The Purchaser of these shares was Hallmark Insurance Company and not American Hallmark Insurance Company of Texas.

2. Purchases made by Hallmark Insurance Company ("HIC"). The Reporting Persons are members of a "group" for the purposes of Section 13(d)(3) of the 1934 Act, as amended and accordingly may be deemed to beneficially own Shares of the Issuer's Common Stock owned in aggregate by the other members of the Section 13(d) group. The Section 13(d) group consists of Newcastle Partners, L.P. ("NP"), Newcastle Capital Management, L.P. ("NCM"), Newcastle Capital Group, L.L.C. ("NCG"), Newcastle Focus Fund, II, L.P. ("NFF"), Hallmark Financial Services, Inc. ("Hallmark"), HIC, American Hallmark Insurance Company of Texas ("AHIC"), Hallmark Specialty Insurance Company ("HSIC"), Mark E. Schwarz ("Schwarz"), and Clinton J. Coleman"). Each Reporting Person disclaims beneficial ownership of the shares of the Issuer's Common Stock owned by the other members of the Section 13(d) group except to the extent of the pecuniary interest therein.

3. NCM is the general partner of each of NP and NFF. NCG is the general partner of NCM, and Schwarz is the managing member of NCG. Accordingly, each of NCM, NCG and Schwarz may be deemed to beneficially own the shares directly owned by NP and NFF. In addition, NCM may be deemed to beneficially own a controlling interest in Hallmark, and Hallmark is the parent company of AHIC, HSIC and HIC. Accordingly, each of NCM, NCG, Schwarz and Hallmark may be deemed to beneficially own the shares directly owned by HIC.

Hallmark Insurance Company	03/28/2011
<u>Hallmark Specialty Insurance</u> <u>Company</u>	<u>03/28/2011</u>
<u>Hallmark Financial Services,</u> <u>Inc.</u>	<u>03/28/2011</u>
<u>American Hallmark Insurance</u> <u>Co. of Texas</u>	<u>03/28/2011</u>
<u>Newcastle Partners, L.P., By:</u> <u>Newcastle Capital</u> <u>Management, L.P., its general</u> <u>partner, By: Newcastle Capital</u> <u>Group, L.L.C. its general</u> <u>partner, By: /s/ Mark E.</u> <u>Schwarz, its managing member</u>	
Newcastle Capital Management, L.P., its general partner, By: Newcastle Capital Group, L.L.C. its general partner, By: /s/ Mark E. Schwarz, its managing member	<u>03/28/2011</u>
<u>Newcastle Capital Group,</u> <u>L.L.C. its general partner, By:</u> /s/ Mark E. Schwarz, its managing member	<u>03/28/2011</u>
Focus Fund II, L.P., By: Newcastle Capital Management, L.P., its general partner, By: Newcastle Capital Group, L.L.C. its general partner, By: /s/ Mark E. Schwarz, its managing member Mark E. Schwarz	
Clinton J. Coleman	<u>03/28/2011</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.