FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(First)

5420 LYNDON B. JOHNSON FREEWAY

**SUITE 1100** 

(Middle)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

SCHWARZ MARK E RAY						2. Issuer Name and Ticker or Trading Symbol RAVE RESTAURANT GROUP, INC. [ RAVE ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner  X Officer (give title below) below)							
				Date of Earliest Transaction (Month/Day/Year) /08/2022									below)		airmaı		,,				
(Street) DALLAS TX 75240				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person								
(City)	(S	•	(Zip)	Davis		0	Securities Acquired, Disposed of, or Benefi						6: . :	-11	0						
1. Title of Security (Instr. 3)			2. Transa Date (Month/E	action	2A Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			a) or 5. Amoun		t of ly	Form: (D) or	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						ļ			Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(Inst	4)
Common	Stock					$\perp$										140,691		D			
Common	Stock			06/08	3/2022				P		12,252	2	A	\$0.98		3,092,125		I		New	ctly led by vcastle ners,
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	ned n Date,	4. Transa Code (I 8)	ction	5. Nu of Deriv	rative rities rired r osed )	6. Date E: Expiratio (Month/D	xercis n Date	sable and 7. Title and An		Amount E E E E E E E E E E E E E E E E E E E		Price of erivative ecurity nstr. 5)			10. Ownersh Form: Direct (D or Indirec (I) (Instr.	ip o B ) C et (I	1. Nature f Indirect eneficial bwnership nstr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Tit		Amoun or Numbe of Shares	r						
Director Stock Option (right to buy)	\$3.95								06/27/20	17 (	06/27/2026	Co S	ommon Stock	40,00	0		40,00	00	D		
Director Stock Option (right to buy)	\$3.11								06/25/20	13 (	06/25/2022		ommon Stock	15,00	0		15,00	00	D		
	nd Address of	Reporting Person*								•		,	,							•	
(Last) 5420 LY SUITE 1		(First) OHNSON FRE	(Mid EWAY	ldle)																	
(Street)  DALLA	S	TX	752	240																	
(City)		(State)	(Zip	)																	
		Reporting Person* amily Trust																			

(Street) DALLAS	TX	75240						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  NCM SERVICES, INC.								
(Last) 5420 LYNDON B. SUITE 1100	420 LYNDON B. JOHNSON FREEWAY							
(Street) DALLAS	TX	75240						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  NEWCASTLE CAPITAL GROUP LLC								
(Last) (First) (Middle) 5420 LYNDON B. JOHNSON FREEWAY STE 1400								
(Street) DALLAS	TX	75240						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  NEWCASTLE CAPITAL MANAGEMENT LP								
(Last) (First) (Middle) 5420 LYNDON B. JOHNSON FREEWAY SUITE 1100								
(Street) DALLAS	TX	75240						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  NEWCASTLE PARTNERS L P								
(Last) (First) (Middle) 5420 LYNDON B. JOHNSON FREEWAY SUITE 1100								
(Street) DALLAS	TX	75240						
(City)	(State)	(Zip)						

## **Explanation of Responses:**

1. Mr. Schwarz is the sole trustee of the Schwarz 2012 Family Trust (the "Trust") and a director and officer of NCM Services, Inc. ("NCMS"). The Trust is the sole shareholder of NCMS, which is the sole member of Newcastle Capital Group, L.L.C. ("NCG"), which is the general partner of Newcastle Capital Management, L.P. ("NCM"), which is the general partner of Newcastle Partners, L.P. ("NP"). Accordingly, Mr. Schwarz may be deemed to beneficially own all shares held by any of the Trust, NCMS, NCG, NCM or NP.

Amy D. Pollard, as Attorney-

06/09/2022 In-Fact for each Reporting

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.