FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

	OMB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burden								
1	hours per response.	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Morrison Charles R					2. Issuer Name and Ticker or Trading Symbol PIZZA INN INC /MO/ [PZZI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 3551 PLANO PARKWAY					ate of 25/20		Trans	saction (Mo	nth/D	ay/Year)	X Officer (give title Other (specify below) President & CEO								
(Street) THE COLONY TX 75056				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(City)	City) (State) (Zip)			,							Form filed by More than One Reporting Person								
		Tab	le I - Non	ı-Deri\	/ative	Sec	curitie	s Ac	quired,	Dis	osed o	f, or B	enefi	cially	Owned				
Date			Date	nsaction h/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or F	rice	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
COMMON	STOCK			08/2	5/201	5/2011					100) 1	A	\$3	22,871		D		
COMMON STOCK			08/2	26/2011				P		1,90	0	A	\$3	24,771		D			
COMMON STOCK														6,710			I	By spouse IRA	
		Т	able II - I						uired, D s, option						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (8)	action of Ex		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amo or Num of Si						
EMPLOYEE STOCK OPTION (right to buy)	\$2.23								(1)	0	9/25/2017	Commor Stock	100	,000,		100,00	00	D	
EMPLOYEE STOCK OPTION (right to buy)	\$2.91								(2)	1	2/20/2017	Commor Stock	50,	000		50,00	00	D	
EMPLOYEE STOCK OPTION (right to buy)	\$2.51								(3)	0	8/20/2018	Commor Stock	75,	000		75,00	00	D	
EMPLOYEE STOCK OPTION (right to buy)	\$1.89 ⁽⁴⁾	08/25/2011			A		200		(4)	0	9/20/2020	Commor Stock	2	00	(4)	31,16	52	D	
EMPLOYEE STOCK OPTION (right to buy)	\$1.89 ⁽⁴⁾	08/26/2011			A		3,800		(4)	0	9/20/2020	Commor Stock	3,	300	(4)	34,96	52	D	

Explanation of Responses:

- $1. \ Represents \ employee \ stock \ options \ exercisable \ as \ to \ 10,000, \ 20,000, \ 30,000 \ and \ 40,000 \ shares \ on \ September \ 25, \ 2008, \ 2009, \ 2010 \ and \ 2011, \ respectively.$
- $2. \ Represents \ employee \ stock \ options \ exercisable \ as \ to 5,000, \ 10,000, \ 15,000 \ and \ 20,000 \ shares \ on \ December \ 20, \ 2008, \ 2009, \ 2010 \ and \ 2011, \ respectively.$
- $3. \ Represents \ employee \ stock \ options \ exercisable \ as \ to \ 7,500, \ 15,000, \ 22,500 \ and \ 30,000 \ shares \ on \ August \ 20, \ 2009, \ 2010, \ 2011 \ and \ 2012, \ respectively.$
- 4. Represents employee stock options conditionally granted on September 20, 2010, and exercisable as to 10%, 20%, 30% and 40% of shares on September 20, 2011, 2012, 2013 and 2014, respectively.

Remarks:

<u>Steven D. Davidson as</u>
<u>Attorney-In-Fact for Charles R.</u> <u>08/26/2011</u>
<u>Morrison</u>

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.	