

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>HAMMETT WILLIAM C JR</u> (Last) (First) (Middle) 8350 N. CENTRAL EXPRESSWAY SUITE 1900 (Street) DALLAS TX 75206 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RAVE RESTAURANT GROUP, INC. [RAVE]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/09/2015	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/09/2015		M		16,611	A	\$1.9	36,611	D	
Common Stock	03/09/2015		S		16,611	D	\$13.2668 ⁽¹⁾	20,000	D	
Common Stock	03/10/2015		M		3,589	A	\$1.9	23,589	D	
Common Stock	03/10/2015		S		13,589	D	\$12.9052 ⁽²⁾	10,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
DIRECTOR STOCK OPTIONS (Right to Buy)	\$1.9	03/09/2015		M		16,611		06/29/2010	06/29/2019	COMMON STOCK	20,200	\$0 ⁽³⁾	3,589	D	
DIRECTOR STOCK OPTIONS (Right to Buy)	\$1.9	03/10/2015		M		3,589		06/29/2010	06/29/2019	COMMON STOCK	20,200	\$0 ⁽³⁾	0	D	
DIRECTOR STOCK OPTIONS (Right to Buy)	\$1.87							06/28/2011	06/28/2020	COMMON STOCK	9,800		9,800	D	
DIRECTOR STOCK OPTIONS (Right to Buy)	\$2.32							07/02/2009	07/02/2018	COMMON STOCK	10,000		10,000	D	

Explanation of Responses:

1. Represents the weighted average purchase price of transactions effected at prices ranging from \$13.191 per share to \$13.32 per share. Upon written request by the SEC, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.
2. Represents the weighted average purchase price of transactions effected at prices ranging from \$12.80 per share to \$13.255 per share. Upon written request by the SEC, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.
3. Represents director stock options.

Remarks:

Steven D. Davidson as Attorney-In-Fact for William C. Hammett, Jr. 03/11/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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