FORM 4

#### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROV
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of JAMES K ZIE			2. Issuer Name <b>and</b> Ticker or Trading Symbol PIZZA INN INC /MO/ [ PZZI ]	Relationship of Reporting Person(s) to Issuer (Check all applicable)					
JAMES K ZIE	LKL		. ,	X	Director	10% Owner			
					Officer (give title	Other (specify			
(Last)	(First)	(Middle)	Date of Earliest Transaction (Month/Day/Year)		below)	below)			
3551 PLANO PAR	KWAY		06/27/2011						
(Ctroot)			If Amendment, Date of Original Filed (Month/Day/Year)	6 Indivi	dual or Joint/Group Filing (Che	ok Applicable Line)			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/real)	o. Illulvi	dual of John Group Filling (Che	ck Applicable Lille)			
THE COLONY TX 75056		75056		X	X Form filed by One Reporting Person				
					Form filed by More than One	Reporting Person			
(City)	(Ctata)	(7:x)							
(City)	(State)	(Zip)							

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Ac Disposed Of (D			Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(IIISU: 4)
COMMON STOCK								28,500	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
DIRECTOR STOCK OPTIONS (Right to Buy)	\$2.71	06/27/2011		A		2,000		06/27/2012	06/27/2021	COMMON STOCK	2,000	(1)	2,000	D	
DIRECTOR STOCK OPTIONS (Right to Buy)	\$1.87							06/28/2011	06/28/2020	COMMON STOCK	11,196		11,196	D	
DIRECTOR STOCK OPTIONS (Right to Buy)	\$1.9							06/29/2010	06/29/2019	COMMON STOCK	3,804		3,804	D	
DIRECTOR STOCK OPTIONS (Right to Buy)	\$2.32							07/02/2009	07/02/2018	COMMON STOCK	20,000		20,000	D	
DIRECTOR STOCK OPTIONS (Right to Buy)	\$3.17							11/08/2008	11/08/2017	COMMON STOCK	20,000		20,000	D	

## Explanation of Responses:

1. Represents director stock options.

Remarks:

<u>Charles R. Morrison as Attorney-</u> <u>In-Fact for James K. Zielke</u>

06/29/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).