

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 or Section 30(h) of the Investment Company Act of 1940

|                                                                                                                                                                                                             |                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person*<br><u>Morrison Charles R</u><br><br>(Last) (First) (Middle)<br><u>3551 PLANO PARKWAY</u><br><br>(Street)<br><u>THE COLONY TX 75056</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>PIZZA INN INC /MO/ [ PZZI ]</u><br><br>3. Date of Earliest Transaction (Month/Day/Year)<br><u>06/22/2011</u><br><br>4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner<br>X Officer (give title below) Other (specify below)<br><br><u>President &amp; CEO</u><br><br>6. Individual or Joint/Group Filing (Check Applicable Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|--------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price  |                                                                                               |                                                          |                                                       |
| COMMON STOCK                    |                                      |                                                    |                                |   |                                                                   |            |        | 14,000                                                                                        | D                                                        |                                                       |
| COMMON STOCK                    | 06/22/2011                           |                                                    | P                              |   | 2,640                                                             | A          | \$2.48 | 4,590                                                                                         | I                                                        | By spouse IRA                                         |
| COMMON STOCK                    | 06/22/2011                           |                                                    | P                              |   | 2,120                                                             | A          | \$2.5  | 6,710                                                                                         | I                                                        | By spouse IRA                                         |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|-----|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|----------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V | (A)                                                                                    | (D) | Date Exercisable                                         | Expiration Date | Title                                                                             | Amount or Number of Shares |                                            |                                                                                                    |                                                           |                                                        |
| EMPLOYEE STOCK OPTION (right to buy)       | \$2.23                                                 |                                      |                                                    |                                |   |                                                                                        |     | (1)                                                      | 09/25/2017      | Common Stock                                                                      | 100,000                    |                                            | 100,000                                                                                            | D                                                         |                                                        |
| EMPLOYEE STOCK OPTION (right to buy)       | \$2.91                                                 |                                      |                                                    |                                |   |                                                                                        |     | (2)                                                      | 12/20/2017      | Common Stock                                                                      | 50,000                     |                                            | 50,000                                                                                             | D                                                         |                                                        |
| EMPLOYEE STOCK OPTION (right to buy)       | \$2.51                                                 |                                      |                                                    |                                |   |                                                                                        |     | (3)                                                      | 08/20/2018      | Common Stock                                                                      | 75,000                     |                                            | 75,000                                                                                             | D                                                         |                                                        |
| EMPLOYEE STOCK OPTION (right to buy)       | \$1.89 <sup>(4)</sup>                                  | 06/22/2011                           |                                                    | A                              |   | 9,520                                                                                  |     | (4)                                                      | 09/20/2020      | Common Stock                                                                      | 9,520                      | (4)                                        | 13,420                                                                                             | D                                                         |                                                        |

**Explanation of Responses:**

1. Represents employee stock options exercisable as to 10,000, 20,000, 30,000 and 40,000 shares on September 25, 2008, 2009, 2010 and 2011, respectively.  
 2. Represents employee stock options exercisable as to 5,000, 10,000, 15,000 and 20,000 shares on December 20, 2008, 2009, 2010 and 2011, respectively.  
 3. Represents employee stock options exercisable as to 7,500, 15,000, 22,500 and 30,000 shares on August 20, 2009, 2010, 2011 and 2012, respectively.  
 4. Represents employee stock options conditionally granted on September 20, 2010, and exercisable as to 10%, 20%, 30% and 40% of shares on September 20, 2011, 2012, 2013 and 2014, respectively.

**Remarks:**

Steven D. Davidson as Attorney-In-Fact for Charles R. Morrison 06/22/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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