

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **April 22, 2010**

Pizza Inn, Inc.

(Exact name of registrant as specified in its charter)

Missouri
(State or other jurisdiction of incorporation)

0-12919
(Commission File Number)

47-0654575
(IRS Employer Identification No.)

3551 Plano Parkway, The Colony, Texas **75056**
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code **(469) 384-5000**

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On April 22, 2010, the Company's board of directors appointed Madison Jobe, 55, to serve as Senior Vice President and Chief Operating Officer. Mr. Jobe was previously appointed Vice President of Development of the Company in February 2009. Prior to joining the Company, Mr. Jobe had served as Vice President of Franchise Development for Stockade Companies, LLC since May 2004. Mr. Jobe was employed from October 2001 to May 2004 as the Vice President of Franchise Development for Ruby's Diner, Inc. and from February 2001 to August 2001 as Vice President of Fatburger, Inc. From April 1997 to April 2001, Mr. Jobe provided strategic, franchise development and financial planning consulting services to restaurant, retail and service industry clients. Shakey's, Inc. was a significant client during this time and Mr. Jobe also served as Chief Operating Officer of Shakey's, Inc. from April, 1998 to September, 1999.

In connection with his promotion, Mr. Jobe's employment arrangement with the Company, as set forth in an employment letter dated January 23, 2009, was modified to increase his annual salary to \$150,000 and his discretionary bonus potential to 25% of base salary. Mr. Jobe is also eligible to participate in the Company's 2005 Employee Incentive Stock Option Plan and is entitled to participate in all other benefits offered by the Company to its employees.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

10.1 Employment Letter dated January 23, 2009, between Pizza Inn, Inc. and Madison Jobe

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Pizza Inn, Inc.

Date: April 26, 2010

By: /s/ Charles R. Morrison
Charles R. Morrison, President
and Chief Executive Officer

January 20, 2009

Mr. Madison Jobe.
1500 Odell Drive
Carrollton, TX 75010

Dear Madison:

I am pleased to be writing today to offer you the position of Vice President of Development for Pizza Inn, Inc. ("Company") reporting to the Chief Executive Officer.

Your base pay, beginning on your start date, \$5,000.00 biweekly equivalent to \$130,000 annually. You will be paid on every other Friday, in accordance with the Company's standard payroll practice, including compliance with applicable withholding taxes.

You will be eligible for an annual discretionary bonus for Fiscal Year 2009 equal to 15% of your base salary upon meeting criteria established from time to time by the Board of Directors and the Chief Executive Officer. Such criteria will be set in accordance with the timing and procedures for establishing annual performance objectives for the Company's management team. For the 2009 fiscal year, the amount paid will be pro-rated based upon the percentage of days of the fiscal year you are employed by the company as of year end. In addition the Company will pay you a one-time bonus of \$10,000 at your start date. You will also be eligible to earn sales commissions based on the signing and opening of new franchise restaurants. The commission structure is outlined in the attached sales incentive program sheet. Your eligibility for commissions earned in this program will be effective for one year from your start date. The program will be reviewed after one year and modified as needed to meet the Company's growth objectives.

The Company offers a benefits package for its employees and upon your hire date you will be entitled to participate in all employee benefits for which you are eligible, including health insurance and 401(k) retirement plan, subject to any waiting or qualification periods imposed by the Company or its benefit providers. All such benefits will be commensurate with those offered to all director-level employees. Per your agreement with the Company, you will be able to enroll in the group health and dental insurance immediately upon hire. Detailed information regarding these benefits will be handed to you on your first day of employment.

As additional consideration for the duties and responsibilities to be performed, you will be eligible to participate in the Company's Employee Stock Option Program.. You will be issued 15,000 options on your first day of employment at a strike price of \$2.00 per share.

Any future shares and timing of such issuance are at the discretion of the Board of Directors and will be determined as part of the review of performance of the Company at the end of each fiscal year.

It is anticipated that you will be a long-term employee. However, like all employees of the Company, your employment with the Company is for no specified period and constitutes "at-will" employment, which means that you have the right to resign from your employment at any time, with or without notice, and the Company has the right to modify your employment, subject to the compensation provisions outlined above, or terminate your employment at any time, with or without cause, and with or without notice. No representative of the Company has the authority to enter into any agreement with you guaranteeing employment for any specified period of time or modifying the at-will relationship, unless it is done so in writing and signed by you and the Chief Executive Officer. This agreement is governed by Texas law.

This offer letter sets forth the terms of your employment with the Company and supersedes any and all prior representations and agreements, whether written or oral.

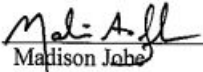
Regards,



Charlie Morrison
President/Chief Executive Officer

AGREE AND ACCEPTED

Signed


Madison Jobe

Date: 01/23/09

