

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) JUNE 23, 2005

PIZZA INN, INC.

(Exact name of registrant as specified in its charter)

MISSOURI 0-12919 47-0654575
(State or other (Commission File Number) (IRS
jurisdiction of incorporation) Employer Identification No.)

3551 PLANO PARKWAY, THE COLONY, TEXAS 75056
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (469) 384-5000

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01 REGULATION FD DISCLOSURE.

At a meeting held on June 23, 2005, the board of directors of Pizza Inn, Inc. appointed Robert B. Page, Ramon D. Phillips, and John D. Harkey, Jr. to the audit committee. The board of directors has determined that, notwithstanding Mr. Page's appointment as Acting Chief Executive Officer of Pizza Inn from January 4, 2005 to March 31, 2005, each of Messrs. Page, Phillips, and Harkey, Jr. is (i) independent as defined under Nasdaq Marketplace Rule 4200(a)(15); (ii) meets the criteria for independence set forth in Rule 10A-3(b)(1) under the Securities Exchange Act of 1934, as amended (subject to the exemptions provided in Exchange Act Rule 10A-3(c)); (iii) has not participated in the preparation of Pizza Inn's financial statements or the financial statements of any current subsidiary of Pizza Inn at any time during the past three years; and (iv) is able to read and understand fundamental financial statements, including a company's balance sheet, income statement, and cash flow statement.

Pizza Inn is furnishing this report under Item 7.01 solely to satisfy its obligations under Regulation FD. The information in this report shall not be deemed to be "filed" for purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities of that section. The information in this report shall not be considered "filed" under the Exchange Act or incorporated by reference into a filing under the Securities Act or the Exchange Act.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(C) EXHIBITS.

| EXHIBIT NO. | DESCRIPTION OF EXHIBIT |
|-------------|---|
| 99.1 | Press Release dated June 23, 2005 (furnished herewith and incorporated herein by reference) |

Pizza Inn, Inc. elects to disclose the information in the press release furnished as Exhibit 99.1 to this report and incorporated herein by reference through Item 7.01 of Form 8-K pursuant to Regulation FD. The exhibit to this report relates to Item 7.01 and shall be deemed furnished, and not filed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Pizza Inn, Inc.

Date: June 28, 2005

By: /s/ Rod J. McDonald
Rod J. McDonald, Secretary

PIZZA INN, INC. CEO TIM TAFT CHARTS NEW COURSE FOR COMPANY

THE COLONY, TEXAS -JUNE 23, 2005- PIZZA INN, INC. (NASDAQ:PZZI) At Pizza Inn's annual meeting of shareholders today, new Pizza Inn, Inc. President and CEO Tim Taft will discuss his vision for the future of the 47-year old pizza chain. Mr. Taft, who was appointed to his posts in April, will outline his 'Building a Better Pizza Inn' program to enhance brand recognition and improve market credibility.

Mr. Taft commented on his observations and plans, saying, "We have a good brand with a lot of history behind it. The 'Building a Better Pizza Inn' program targets five areas that we believe are critical to Pizza Inn's success. The program begins with an emphasis on service and quality at our Norco distribution division. We will also focus on implementation of basic standards throughout the system, effectively marketing the Pizza Inn brand, updating our concept while improving unit level economics, and developing a new approach to franchisee selection and training.

"We have a lot of work ahead of us, but the entire Pizza Inn team is enthusiastic and dedicated to revitalizing our brand. As Pizza Inn looks toward its 50th year of operations, we are committed to making the 'one team, one brand, one system' vision a reality."

Pizza Inn, Inc. is headquartered in The Colony, Texas, along with its distribution division, Norco Restaurant Services. Pizza Inn franchises over 350 restaurants with annual chainwide sales of approximately \$170 million.