

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report: June 14, 2004

PIZZA INN, INC.

(Exact name of registrant as specified in its charter)

MISSOURI 0-12919 47-0654575  
(State or other jurisdiction (Commission (I.R.S. Employer  
of incorporation or organization) File Number) Identification Number)

3551 PLANO PARKWAY, THE COLONY, TX 75056

(Address of principal executive offices) (zip code)

Telephone number of registrant, including area code: (469) 384-5000

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ITEM 5.

See attached Exhibit 1.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PIZZA INN, INC.

By: /s/ Ronald W. Parker  
Ronald W. Parker, Chief Executive Officer

Date: June 14, 2004

PIZZA INN, INC.'S CEO REPAYS REMAINING LOAN BALANCE

THE COLONY, TEXAS -JUNE 11, 2004- PIZZA INN, INC. (NASDAQ:PZZI) announced today that Ronald W. Parker, the Company's President and Chief Executive Officer, repaid in full his outstanding loan to the Company, which had a current remaining balance of approximately \$676,000. This loan originated from his purchase of Company stock through the exercise of stock options. The Company has no other outstanding loans to officers. The Company will use the proceeds to reduce its outstanding indebtedness under its existing revolving credit facility which balance is currently \$1.2 million (before repayment).

Pizza Inn, Inc. is headquartered in The Colony, Texas, along with its distribution division, Norco Restaurant Distribution Services. Pizza Inn represents over 400 restaurants with annual sales of approximately \$170 million.