

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report: December 9, 2002

PIZZA INN, INC.

(Exact name of registrant as specified in its charter)

MISSOURI 0-12919 47-0654575
(State or other jurisdiction (Commission (I.R.S. Employer
of incorporation or organization) File Number) Identification Number)

3551 PLANO PARKWAY, THE COLONY, TX 75056

(Address of principal executive offices)(zip code)

Telephone number of registrant, including area code: (469) 384-5000

ITEM 5.

See attached Exhibit 1.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PIZZA INN, INC.

By: ___\s\ Ronald W. Parker___
Ronald W. Parker, Chief Executive Officer

Date: December 9, 2002

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

PIZZA INN, INC. COLLECTS NOTE RECEIVABLE PAYMENT

DALLAS, TEXAS-DECEMBER 9, 2002--PIZZA INN, INC. (NASDAQ:PZZI) today announced that it has received payment in full for a note receivable owed to the Company from the Company's former Chief Executive Officer. The Company had previously recorded a pre-tax charge of approximately \$1.9 million in the fourth quarter of fiscal 2002 to fully reserve for the possible nonpayment by Mr. Rogers. This reserve will be reversed for the quarter ending December 29, 2002.

P R E S S R E L E A S E

Pizza Inn, Inc.
3551 Plano Parkway
The Colony, TX 75056
(469) 384-5000

For more information contact:
Ronald W. Parker
President & Chief Executive Officer