SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934

Pizza Inn, Inc. (Name of Issuer)

Common Stock, \$.01 par value (Title of Class of Securities)

725848 10 5 (CUSIP Number)

September 30, 2002 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[x] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

* The remainder of this coverage page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 752848 10 5

1) NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NUMBER OF ABOVE PERSON (ENTITIES ONLY)

Wells Fargo & Company Tax Identification No. 41-0449260

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []
- 3) SEC USE ONLY

WITH

4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF (5) SOLE VOTING POWER
SHARES 2,908,239(1)
BENEFICIALLY (6) SHARED VOTING POWER
OWNED BY 0
EACH (7) SOLE DISPOSITIVE POWER
REPORTING 2,905,000
PERSON (8) SHARED DISPOSITIVE POWER

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,908,239(1)
- 10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)(2) 28.9%

HC.

- (1) Includes 3,239 shares held in customer or fiduciary accounts in the ordinary course of business by Wells Fargo Bank Minnesota, N.A., an indirectly wholly owned subsidiary of Wells Fargo & Company.
- (2) The calculation of percentage of beneficial ownership was derived from the Issuer's Annual Report on Form 10-K for the fiscal year ended June 30, 2002, filed with the Commission on September 27, 2002, in which the Issuer stated that the number of shares of Common Stock outstanding as of September 13, 2002, was 10,058,324.

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CUSIP NO. 752848 10 5

1) NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NUMBER OF ABOVE PERSON (ENTITIES ONLY)

> Wells Fargo Bank Texas, N.A. Tax Identification No. 75-0403318

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
- (a) [] (b) []

- 3) SEC USE ONLY
- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF (5) SOLE VOTING POWER SHARES 2.905.000 BENEFICIALLY (6) SHARED VOTING POWER OWNED BY Ο EACH (7) SOLE DISPOSITIVE POWER REPORTING 2,905,000

PERSON (8) SHARED DISPOSITIVE POWER WITH 0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,905,000
- 10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
- PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) (1) 28.9%
- 12) TYPE OF REPORTING PERSON

(1) The calculation of percentage of beneficial ownership was derived from the Issuer's Annual Report on Form 10-K for the fiscal year ended June 30, 2002, filed with the Commission on September 27, 2002, in which the Issuer stated that the number of shares of Common Stock outstanding as of September 13, 2002, was 10,058,324.

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Disclaimer: Information in this Schedule 13G is provided solely for the purpose of complying with Sections 13(d) and 13(g) of the Act and regulations promulgated thereunder, and is not to be construed as an admission that Wells Fargo & Company or any of its subsidiaries is the beneficial owner of the securities covered by this Schedule 13G for any purpose whatsoever.

Item 1(a). Name of Issuer.

Pizza Inn, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices.

> 3551 Plano Parkway The Colony, Texas 75056

Item 2(a) . Names of Person Filing.

Wells Fargo & Company Wells Fargo Bank Texas, N.A.

> Wells Fargo & Company 420 Montgomery Street San Francisco, CA 94104

Wells Fargo Bank Texas, N.A. 1445 Ross Avenue, Suite 400 Dallas, Texas 75202.

Item 2(c). Citizenship.

Wells Fargo & Company is a Delaware corporation

Wells Fargo Bank Texas, N.A. is a national banking association.

Item 2(d). Title of Class of Securities.

Common Stock, par value \$.01 per share.

Item 2(e). CUSIP Number.

725848 10 5

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Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

Wells Fargo & Company:

A parent holding company or control person in accordance with section 240.13d-1(b)(1)(ii)(G);

Wells Fargo Bank Texas, N.A.: Bank as defined in section 3(a)(6)of the Act (15 U.S.C. 78c);

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1:

(a) Amount beneficially owned by the Reporting Person:

Wells Fargo & Company: 2,908,239 shares of Common Stock (as of the date of filing), including 3,239 shares held in customer or fiduciary accounts in the ordinary course of business by Wells Fargo Bank Minnesota, N.A., an indirectly wholly owned subsidiary of Wells Fargo & Company.

Wells Fargo Bank Texas, N.A.: 2,905,000 shares of Common Stock (as of the date of filing).*

* Consists of shares of Common Stock pledged to Wells Fargo Bank Texas, N.A., under the terms of a pledge agreement dated June 2, 1997. The pledge and owner of the shares of Common Stock is C. Jeffrey Rogers, the former Chief Executive Officer of the Issuer. The pledge agreement, prior to default, did not grant Wells Fargo Bank Texas, N.A. the power to vote or direct the vote or dispose or direct the disposition of the shares of Common Stock. Pursuant to the pledge agreement, the related loan agreement and other related agreements, Wells Fargo Bank Texas, N.A. made a determination to exercise its right to control voting rights with respect to the shares of Common Stock on September 30, 2002, as a result of a continuing default under the loan agreement. As a further result of such continuing default, on October 2, 2002, Wells Fargo Bank Texas, N.A. made a determination to exercise its rights to control the disposal of the shares of Common Stock pursuant to a notification of disposition of collateral under Article 9 of the Uniform Commercial Code.

- (b) Percent of class held: 28.9%. The calculation of percentage of beneficial ownership was derived from the Issuer's Annual Report on Form 10-K for the fiscal year ended June 30, 2002, filed with the Commission on September 27, 2002, in which the Issuer stated that the number of shares of Common Stock outstanding as of September 13, 2002 was 10,058,324.
- (c) Number of shares as to which each Reporting Person has:
 - (i) Sole power to vote or direct the vote: see information provided in Item $4\,(a)$.
 - (ii) Shared power to vote or to direct the vote: none.
 - (iii) Sole power to dispose or to direct the disposition of: see information provided in Item 4(a), except that no Reporting Person may dispose, or direct the disposition of 3,239 shares of the Issuer's common stock held by Wells Fargo Bank Minnesota, N.A., an indirect, whollyowned subsidiary of Wells Fargo & Company, in customer or fiduciary accounts in the ordinary course of business.
 - (iv) Shared power to dispose or to direct the disposition of:

none.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

C. Jeffrey Rogers, former Chief Executive Officer of the Issuer, pledged the shares of Common Stock (to which this Schedule relates) to Wells Fargo Bank Texas, N.A., under the terms of a pledge agreement dated June 2, 1997. These shares were pledged to secure certain obligations under a loan agreement between Wells Fargo Bank Texas, N.A. and C. Jeffrey Rogers. Under the terms of the pledge agreement, the loan agreement and other related agreements, C. Jeffrey Rogers may be entitled to a portion of the proceeds from the sale of these shares under limited circumstances.

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

See Attachment A.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issue of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: October 10, 2002 WELLS FARGO & COMPANY

By: /s/ Laurel A. Holschuh Name: Laurel A. Holschuh Title: Senior Vice President and Secretary

AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G to which this Agreement is attached shall be filed by Wells Fargo & Company on its own behalf and on behalf of Wells Fargo Bank Texas, N.A.

Dated: October 10, 2002

WELLS FARGO AND COMPANY

By: /s/ Laurel A. Holschuh Name: Laurel A. Holschuh Title: Senior Vice President and Secretary

WELLS FARGO BANK TEXAS, N.A.

By: /s/ Michael B. Sullivan Name: Michael B. Sullivan Title: Senior Vice President

ATTACHMENT A

The Schedule 13G to which this attachment is appended is filed by Wells Fargo & Company on behalf of the following subsidiaries:

Wells Fargo Bank Minnesota, N.A. (1) Wells Fargo Bank Texas, N.A. (1)

(1) Classified as a bank in accordance with Regulation 13d- $1\,\mathrm{(b)}\,\mathrm{(ii)}\,\mathrm{(iB)}$.

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